

23<sup>rd</sup> March, 2023

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Security ID: MODULEX**

**Scrip Code: 504273**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Newspaper Advertisement for Notice of Postal Ballot & E-Voting**

Dear Sir/Madam,


Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached, herewith copies of the public notices, informing the members about the resolution proposed to be passed by the Members of Modulex Construction Technologies Limited (the "Company") through Postal Ballot by way of voting through electronic means ("e-voting") only, the details relating to e-voting issued in the following newspapers:

1. Financial Express; and
2. Lakshadeep

You are requested to kindly take the above information on your records.

Yours faithfully,

For Modulex Construction Technologies Limited



Bhoomi Mewada  
Company Secretary and Compliance Officer



**Encl: As above**

FOCUS ON NON-METRO CITIES

Snapdeal starts taking orders on ONDC

TUSHAR GOENKA Bengaluru, March 21

E-COMMERCE COMPANY Snapdeal on Tuesday said that it has started receiving orders on the government's ambitious, open source, not-for-profit, e-commerce platform, Open Network for Digital Commerce (ONDC).

With Snapdeal's onboarding, ONDC aims to deepen its reach in Tier 2 cities and beyond, where the platform hopes to increase e-commerce penetration. On a country-level, the total e-commerce penetration was lesser than 10%, it was even lower in non-metro regions.

The initial orders from Snapdeal, through ONDC, were from cities like Ajmer (Rajasthan), Gurdaspur (Punjab), Aligarh (Uttar Pradesh), Indore (Madhya Pradesh), Kakinada (Andhra Pradesh), Amravati



With Snapdeal's onboarding, ONDC aims to deepen its reach in Tier 2 cities & beyond. Total e-commerce penetration in India is less than 10%; it was even lower in non-metro regions.

(Maharashtra), who ordered home and kitchen products including bedsheets and utensils, among several others.

While Snapdeal now caters to the Tier 2 and beyond areas,

Amazon's logistics network (from pickup to delivery) and SmartCommerce services also integrated with ONDC, to serve the metro and Tier 1 cities where Amazon has a relatively stronger footing.

Even units of Flipkart are in the process of integrating with ONDC. T Koshiy, CEO, ONDC, had earlier said the average order value (AOV) on the platform was around ₹200-300 but expected that to grow as more products from fashion, beauty and personal care (BPC) and electronics are added over the coming months.

"With over a decade of experience serving Bharat through lakhs of small and medium enterprises, Snapdeal has a unique and deep understanding of what it takes to serve India's mass market," said Himanshu Chakrawarti, CEO, Snapdeal Market Place.

Looking beyond China, Apple seeks India labour reform

SANKALP PHARTIYAL March 21

APPLE IS SEEKING changes in the country's labour laws as part of its effort to expand local production, and state governments are yielding to its request as they are eager to snatch iPhone assembly from China. Tamil Nadu, where Apple's top supplier Foxconn Technology Group operates India's largest iPhone plant, is considering passing new rules that will make factory shifts more flexible, people familiar with the matter said.

Executives from Apple and the India Cellular and Electronics Association lobby group met with state government officials over six months to push for the reforms, the people said, asking not to be named as the discussions were private.

The planned changes

would bring local working hours on par with the iPhone factories in China, they said.

The moves are part of Apple's effort to shift more production away from China to countries including India.

PM Narendra Modi's local manufacturing push, financial incentives and India's relatively cheaper labour have led Foxconn, Pegatron and Wistron to ramp up in the country.

Representatives for Apple, Foxconn and the Tamil Nadu government didn't immediately respond to requests for comment. Pegatron and Wistron representatives declined to comment. Labour law reforms in India are rare, and the country's willingness to now accommodate Apple underscores how badly it wants to become an electronics manufacturing hub.



— BLOOMBERG

Emami board to consider share buyback

MITHUN DASGUPTA Kolkata, March 21

FMCG MAJOR EMAMI said on Tuesday its board will consider a proposal for buyback of equity shares this week. This would be the third round of buybacks, which would help promoters raise stake in the company. "...we wish to inform you

that a meeting of the board of directors of the company is scheduled to be held on March 24, inter-alia to consider a proposal for buyback of fully paid-up equity shares of the company," Emami said.

The FMCG maker had in March, 2020 announced up to ₹191.99 crore share buyback offer at a maximum price of ₹300 per share. Its board of

directors had also approved buyback of fully paid-up equity shares having a face value of ₹1 each for an aggregate amount not exceeding ₹162 crore in February last year.

The two rounds of buybacks helped the promoters raise their shareholding in the company. At the end of the third quarter, promoter & promoter group hold 54.27% in Emami.

MODULEX CONSTRUCTION TECHNOLOGIES LIMITED. NOTICE OF POSTAL BALLOT. Description of special resolution passed: 1. Alteration of the Object Clause of the Memorandum of Association of the Company.

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(Please scan this QR Code to view the Draft Red Herring Prospectus)



SBFC FINANCE LIMITED

Our Company was originally incorporated on January 25, 2008 at Mumbai, India as 'MAPE Finserve Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai ('RoC').

Registered and Corporate Office: 103, 1<sup>st</sup> Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East), Mumbai 400 059, Maharashtra, India

THE PROMOTERS: SBFC HOLDINGS PTE. LTD., CLERMONT FINANCIAL PTE. LTD., ARPWOOD PARTNERS INVESTMENT ADVISORS LLP, ARPWOOD CAPITAL PRIVATE LIMITED AND EIGHT45 SERVICES LLP

INITIAL PUBLIC OFFERING OF UP TO [x] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SBFC FINANCE LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF UP TO ₹ [x] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF UP TO ₹ [x] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ 12,000 MILLION ("OFFER") COMPRISING A FRESH ISSUE OF UP TO [x] EQUITY SHARES AGGREGATING UP TO ₹ 7,500 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [x] EQUITY SHARES BY SBFC HOLDINGS PTE. LTD., ARPWOOD PARTNERS INVESTMENT ADVISORS LLP, ARPWOOD CAPITAL PRIVATE LIMITED AND EIGHT45 SERVICES LLP ("PROMOTER SELLING SHAREHOLDERS") (AGGREGATING UP TO ₹ 4,500 MILLION ("OFFERED SHARES")) ("OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

THE PRICE BAND, THE MINIMUM BID LOT AND THE EMPLOYEE DISCOUNT (IF ANY) SHALL BE DECIDED BY THE COMPANY AND THE PROMOTER SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMs AND WILL BE ADVERTISED IN ALL EDITIONS OF [x], AN ENGLISH DAILY NEWSPAPER, ALL EDITIONS OF [x], A HINDI NATIONAL DAILY NEWSPAPER, AND IN ALL EDITIONS OF [x], A MARATHI DAILY NEWSPAPER, EACH WITH WIDE CIRCULATION (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED) AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES" FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after revision of the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, where not more than 50% of the Net Offer is being made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Category"), of which our Company and the Promoter Selling Shareholders, in consultation with the Book Running Lead Managers, allocated 60% of the QIB Category to Anchor Investors, on a discretionary basis ("Anchor Investor Portion").

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP with the SEBI on March 21, 2023.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 25 of the DRHP.

For details of the share capital and capital structure of our Company, please see the section titled "Capital Structure" beginning on page 76 of the DRHP. The liability of members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 231 of the DRHP.

Table with 4 columns: BOOK RUNNING LEAD MANAGERS (ICICI Securities, AXIS CAPITAL, kotak, KFINTECH), REGISTRAR TO THE OFFER (SBFC FINANCE LIMITED), and contact details for each.

SBFC FINANCE LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP with SEBI on March 21, 2023. The DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of filing, by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and the websites of the BRLMs i.e., ICICI Securities Limited at www.icicisecurities.com; Axis Capital Limited at www.axiscapital.co.in and Kotak Mahindra Capital Company Limited at www.investmentbank.kotak.com.

DISCLAIMER: The Company has a valid certificate of registration dated October 19, 2022 issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinion expressed by the Company and for the repayment of deposits/discharge of liabilities by the Company.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws.

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED WITH RESPECT TO THE OPEN OFFER TO THE PUBLIC SHAREHOLDERS OF THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

Registered Office: 59, Sonawala Building, 2nd Floor, Mumbai Samachar Marg Fort, Mumbai-400023, Maharashtra, India; Tel: +922 22661013; Email: linlnc@hotmail.com; Website: www.linlnc.com

Table with 6 columns: Sr. No., Name of the Target Company, Name of the Acquirer, Name of Manager to the Offer, Name of the Registrar to the Offer, Offer Details.

Table with 4 columns: Sr. No., Particulars, Proposed in the Offer Document, Actuals. Contains financial data for Offer Price, Aggregate number of Equity Shares, etc.

For SBFC FINANCE LIMITED On behalf of the Board of Directors Sd/- Jay Mistry Company Secretary and Compliance Officer

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai-400057, Maharashtra, India.

Date: March 21, 2023 Place: Mumbai Sd/- Vishal Thakkar

