

TUMUS ELECTRIC CORPORATION LIMITED (CIN: L45100MH1973PLC001186)

Regd Office: Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kalbadevi,  
Mumbai - 400002.

Website: [www.modulex.in](http://www.modulex.in) | Email Id: [compliance.tumus@gmail.com](mailto:compliance.tumus@gmail.com) | Tel: +91 02111 217074

November 14, 2018

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Security Code: 504273**

**Subject: Outcome of the Board Meeting of the Company held on November 14, 2018**

Dear Sir / Mam,

Further to our letter dated November 3, 2018, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") we hereby inform you that the Board of Directors at its meeting held today i.e. Wednesday, November 14, 2018 commenced at 12.30 p.m. *inter alia*, considered and approved the Standalone Unaudited Financial Results for the quarter ended September 30, 2018.

We are enclosing herewith a copy of Standalone Unaudited Financial Results for quarter ended September 30, 2018 as approved by the Board of Directors and a copy of the Auditors' Limited Review Report thereon.

The Board meeting concluded at 7.30 p.m.

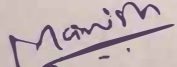
The summary of the Financial Results will be published in Newspapers as required under the Listing Regulations.

You are requested to take the above information on records.

Thanking You,

Yours faithfully,

For TUMUS ELECTRIC CORPORATION LIMITED

  
Manish Mourya  
Company Secretary



Independent Auditor's Report on Quarterly Standalone financial results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

TUMUS ELECTRIC CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s. Tumus Electric Corporation Limited ("the Company") for the quarter and half year ended September 30, 2018 together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Attention is invited to Note No. 3 of the accompanying statement regarding the audited financial results for the year ended March 31, 2018, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. Those audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated May 28, 2018 expressed an unmodified opinion on those financial results.



**CNK & Associates LLP**  
Chartered Accountants

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
FRN 101961W/W-100036



Manish Sampat  
Partner  
Membership No.101684



Place: Mumbai  
Date: November 14, 2018



## TUMUS ELECTRIC CORPORATION LIMITED

CIN NO : L45100MH1973PLC001186

Regd. Office : Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kalbadevi, MUMBAI Maharashtra - 401506

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018

(amount in lacs)

Particulars	As at September 30, 2018	As at March 31, 2018
	(Unaudited)	(Audited)
<b>I. ASSETS</b>		
<b>Non-current assets</b>		
Other non-current assets	1.11	
<b>Current assets</b>		
<b>Financial assets</b>		
Cash and cash equivalents	0.55	80.65
Bank balance other than cash and cash equivalent	5.00	5.00
Other financial assets	0.08	-
Other current assets	-	1.18
<b>Total assets</b>	<b>6.74</b>	<b>86.83</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	128.53	128.53
Other Equity	(144.42)	(41.94)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	10.75	-
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Other financial liabilities	11.88	0.24
<b>Total equity and liabilities</b>	<b>6.74</b>	<b>86.83</b>

For and on behalf of the Board of Directors of  
TUMUS ELECTRIC CORPORATION LIMITEDPlace: Mumbai  
Date: November 14, 2018

*Ajay Palekar*  
Ajay Palekar  
Managing Director  
DIN:02708940

## TUMUS ELECTRIC CORPORATION LIMITED

CIN NO : L45100MH1973PLC001186

Regd. Office : Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kalbadevi, MUMBAI Maharashtra - 401506

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018

Particulars	(amount in lacs)					
	Quarter ended			Half year ended		Year ended
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>I Income from operations</b>						
Income from operations	-	-	-	-	-	-
Other income	0.19	0.03	1.76	0.22	3.73	7.20
<b>Total income from operations</b>	<b>0.19</b>	<b>0.03</b>	<b>1.76</b>	<b>0.22</b>	<b>3.73</b>	<b>7.20</b>
<b>II Expenses</b>						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	1.20	1.20	1.65	2.40	3.30	7.25
Finance costs	0.44	0.00	-	0.44	0.08	0.08
Depreciation and amortisation expenses	-	-	-	-	-	-
Other expenses	9.47	11.97	1.61	21.44	4.90	6.96
<b>Total expenses</b>	<b>11.11</b>	<b>13.17</b>	<b>3.26</b>	<b>24.28</b>	<b>8.28</b>	<b>14.29</b>
<b>III Profit / (Loss) before tax (I-II)</b>	<b>(10.92)</b>	<b>(13.14)</b>	<b>(1.50)</b>	<b>(24.05)</b>	<b>(4.55)</b>	<b>(7.09)</b>
<b>IV Tax expenses</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
<b>V Profit / (Loss) after tax (III-IV)</b>	<b>(10.92)</b>	<b>(13.14)</b>	<b>(1.50)</b>	<b>(24.05)</b>	<b>(4.55)</b>	<b>(7.09)</b>
<b>VI Other comprehensive income / (loss) net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Total comprehensive profit/(loss) net of tax (V+VI)</b>	<b>(10.92)</b>	<b>(13.14)</b>	<b>(1.50)</b>	<b>(24.05)</b>	<b>(4.55)</b>	<b>(7.09)</b>
<b>VIII Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>128.53</b>	<b>128.53</b>	<b>128.53</b>	<b>128.53</b>	<b>128.53</b>	<b>128.53</b>
<b>IX Other Equity (excluding Revaluation Reserves)</b>						<b>(41.94)</b>
<b>X Earnings per share (EPS) (not annualised)</b>						
(a) Basic (in Rs.)	(0.85)	(1.02)	(0.12)	(1.87)	(0.35)	(0.55)
(b) Diluted (in Rs.)	(0.85)	(1.02)	(0.12)	(1.87)	(0.35)	(0.55)
Weighted number of shares	12,85,275	12,85,275	12,85,275	12,85,275	12,85,275	12,85,275



NOTES:

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2018. The statutory auditors have carried out a limited review of these results.
2. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
3. The audited financial results for the year ended March 31, 2018, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. These audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated May 28, 2018 expressed an unmodified opinion on those financial results.
4. The figures of the previous period(s) have been regrouped / reclassified wherever necessary.

Place: Mumbai  
Date: November 14, 2018



For and on behalf of the Board of Directors of  
TUMUS ELECTRIC CORPORATION LIMITED

  
Ajay Palekar  
Managing Director  
DIN-02708940