

15<sup>th</sup> September, 2020

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001.

**Security ID: MODULEX**

**Scrip Code: 504273**

**Sub: Outcome of the Board Meeting held on Tuesday, 15<sup>th</sup> September, 2020**

Dear Sir/Madam,

In reference to earlier communication dated 08<sup>th</sup> September, 2020 and pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, i.e. 15<sup>th</sup> September, 2020 through video conferencing has *inter-alia* considered and approved Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020. We are enclosing herewith copy of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 and Limited Review Report issued by the Statutory auditor of the Company.

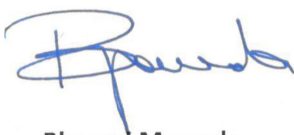
The meeting of the Board of Directors of the Company commenced at 3.00 P.M. and concluded at 05.53 P.M.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Modulex Construction Technologies Limited



**Bhoomi Mewada**  
Company Secretary and Compliance Officer



Encl: As above

**MODULEX CONSTRUCTION TECHNOLOGIES LIMITED**

CIN NO : L45100PN1973PLC182679

Regd. Office : A-82, MIDC Industrial Estate, Indapur, Pune, Maharashtra - 413132

Statement of Unaudited Standalone Financial Results for the quarter June 30, 2020

(Amount in Lakhs)

	Particulars	Standalone Financial Results			
		Quarter Ended			Year Ended
		June 30,2020 (Unaudited)	March 31,2020 (Audited)	June 30,2019 (Unaudited)	March 31, 2020 (Audited)
I	<b>Income from operations</b>				
	Income from operations	-	-	-	-
	Other income	0.11	0.11	0.79	1.70
	<b>Total income from operations</b>	<b>0.11</b>	<b>0.11</b>	<b>0.79</b>	<b>1.70</b>
II	<b>Expenses</b>				
	Cost of materials consumed	-	-	-	-
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expense	3.00	3.02	2.70	11.61
	Finance costs	5.45	5.34	0.66	9.42
	Depreciation and amortisation expenses	0.04	0.03	-	0.03
	Other expenses	3.98	13.43	11.11	56.55
	<b>Total expenses</b>	<b>12.46</b>	<b>21.82</b>	<b>14.46</b>	<b>77.61</b>
III	<b>Profit / (Loss) before tax (I-II)</b>	<b>(12.35)</b>	<b>(21.71)</b>	<b>(13.67)</b>	<b>(75.91)</b>
IV	<b>Tax expenses</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
V	<b>Profit / (Loss) after tax (III-IV)</b>	<b>(12.35)</b>	<b>(21.71)</b>	<b>(13.67)</b>	<b>(75.91)</b>
VI	<b>Other comprehensive income / (loss) net of tax</b>	-	-	-	-
VII	<b>Total comprehensive profit/(loss) net of tax (V+VI)</b>	<b>(12.35)</b>	<b>(21.71)</b>	<b>(13.67)</b>	<b>(75.91)</b>
VIII	Paid-up equity share capital (face value of Rs. 10/- each)	5,130.30	5,130.30	4,285.75	5,130.30
IX	Other Equity (excluding Revaluation Reserves)	-	-		28,216.21
X	<b>Earnings per share (EPS) (not annualised)</b>				
	(a) Basic (in Rs.)	(0.02)	(0.04)	(0.03)	(0.17)
	(b) Diluted (in Rs.)	(0.02)	(0.04)	(0.03)	(0.17)
	Weighted Average Number of Shares	51,303,040	51,303,040	28,848,204	45,626,503

**NOTES:**

- The above Audited financial results has been reviewed by the Audit committee and thereafter approved by the Board of the Directors at their meeting held on September 15, 2020. The statutory auditors have carried out a limited review of these results.
- The comparative financial results and other financial information of the company for the quarter ended June 30, 2019, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on August 14, 2019.
- The Figures of the Quarter ended March 31,2020 are balancing figures in respect of the full financial year and published year to date figures upto nine months ended December 31st, 2019. Also, the figures upto nine months ended December 31st, 2019 were only reviewed and not subjected to audit.
- The figures of the previous period(s) have been regrouped / reclassified wherever necessary.



Place: Mumbai  
Date: September 15, 2020

For and on behalf of the Board of Directors of  
Modulex Construction Technologies Limited

**AJAY  
SHRIDHAR  
PALEKAR**

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SHRIDHAR PALEKAR  
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Ajay Palekar  
Managing Director  
DIN:02708940

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of  
MODULEX CONSTRUCTION TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statements") of Modulex Construction Technologies Limited ("the company"), for the quarter ended June 30, 2020, being submitted by the company pursuant to the requirement of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial results based on our review of such financial results.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This statement requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ("IND AS") and other recognized accounting practices generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

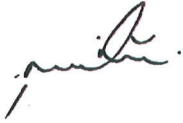


5. The comparative financial results and other financial information of the company for the quarter ended June 30, 2019, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on August 14, 2019.

**For RMJ & ASSOCIATES LLP.**

**Chartered Accountants**

(Firm Registration No. W100281)



**Mihir Hindocha**

Partner

(Membership No: 112766)

UDIN: 20112766AAAAABJ5305



Place: Mumbai

Date: 15.09.2020



MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

CIN NO : L45100PN1973PLC182679

Regd. Office : A-82, MIDC Industrial Estate, Indapur, Pune, Maharashtra - 413132

Statement of Unaudited Consolidated Financial Results for the year ended June 30, 2020

(Amount in Lakhs)

	Particulars	Consolidated Financial Results			
		Quarter Ended			Year Ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	<b>Income from operations</b>				
	Income from operations	-	3.14	-	3.14
	Other income	13.15	6.16	1.43	63.16
	<b>Total income from operations</b>	<b>13.15</b>	<b>9.30</b>	<b>1.43</b>	<b>66.29</b>
II	<b>Expenses</b>				
	Cost of materials consumed	-	-	-	-
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expense	56.23	52.21	49.97	276.64
	Finance costs	37.22	30.68	7.49	94.94
	Depreciation and amortisation expenses	1.17	1.31	0.85	3.87
	Other expenses	16.89	80.70	46.96	270.55
	<b>Total expenses</b>	<b>111.50</b>	<b>164.90</b>	<b>105.28</b>	<b>646.00</b>
III	<b>Profit / (Loss) before tax (I-II)</b>	<b>(98.36)</b>	<b>(155.60)</b>	<b>(103.85)</b>	<b>(579.71)</b>
IV	<b>Tax expenses</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
V	<b>Profit / (Loss) after tax (III-IV)</b>	<b>(98.36)</b>	<b>(155.60)</b>	<b>(103.85)</b>	<b>(579.71)</b>
VI	<b>Other comprehensive income/(loss) net of tax</b>				
	Items that will not be reclassified to profit or loss	(4.10)	(23.08)	(0.13)	(16.40)
	Items that will be reclassified to profit or loss	-	-	-	0.00
VII	<b>Total comprehensive income/(loss) net of tax (V+VI)</b>	<b>(102.46)</b>	<b>(178.68)</b>	<b>(103.98)</b>	<b>(596.11)</b>
IX	Paid-up equity share capital (face value of Rs. 10/- each)	5,069.11	5,069.11	4,285.75	5,069.11
X	Other Equity (excluding Revaluation Reserves)				23,082.55
XI	<b>Earnings per share (EPS) (not annualised)</b>				
	(a) Basic (in Rs.)	(0.20)	(0.39)	(0.36)	(1.31)
	(b) Diluted (in Rs.)	(0.20)	(0.39)	(0.36)	(1.31)
	Weighted Average Number of Shares	506.91	456.34	288.48	456.34



MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

CIN NO : L45100PN1973PLC182679

Regd. Office : A-82, MIDC Industrial Estate, Indapur, Pune, Maharashtra - 413132

Statement of Unaudited Consolidated Financial Results for the year ended June 30, 2020

NOTES:

- 1 The above Audited financial results has been reviewed by the Audit committee and thereafter approved by the Board of the Directors at their meeting held on September 15, 2020. The statutory auditors have carried out a limited review of these results.
- 2 The comparative financial results and other financial information of the company for the quarter ended June 30, 2019, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on August 14, 2019.
- 3 The Figures of the Quarter ended March 31,2020 are balancing figures in respect of the full financial year and published year to date figures upto nine months ended December 31st, 2019. Also, the figures upto nine months ended December 31st, 2019 were only reviewed and not subjected to audit.
- 3 The figures of the previous period(s) have been regrouped / reclassified wherever necessary.



Place: Mumbai

Date: September 15th, 2020

For and on behalf of the Board of Directors of  
Modulex Construction Technologies Limited

AJAY  
SHRIDHAR  
PALEKAR

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AJAY SHRIDHAR  
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Ajay Palekar  
Managing Director  
DIN:02708940



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of  
MODULEX CONSTRUCTION TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Modulex Construction Technologies Limited ("the Parent") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended 30 June, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement include the results of the following entities:  
List of Subsidiaries:
  - i. Modulex Modular Buildings Private Limited
  - ii. Redribbon Advisory Services Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Consolidated unaudited financial results includes interim financial information of a subsidiary which has total revenues of Rs. 7.85 lakhs, total net profit/(loss) after tax of Rs. (93.30) lakhs and total comprehensive income / (loss) of Rs. (97.40), for the quarter ended June 30, 2020. This unaudited financial information has been reviewed by the other auditors whose report has been furnished to us, and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information, is based solely on the report of such other auditors and the procedures performed by us as stated in para 3 above. Our conclusion is not modified in respect of this matter.
  
7. The comparative financial results and other financial information of the company for the quarter ended June 30, 2019, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial results on August 14, 2019.

**For RMJ & ASSOCIATES LLP.**

Chartered Accountants

(Firm Registration No. W100281)



**Mihir Hindocha**

Partner

(Membership No: 112766)

UDIN: 20112766AARABK3663



Place: Mumbai

Date: 15.09.2020