

Date: February 6, 2020

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub: Outcome of the Board Meeting held on Thursday, February 6, 2020

Dear Sir/Madam,

In reference to earlier communication dated January 28, 2020 and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, February 06, 2020 at One-BKC, Unit No. 915, 9th Floor, C Wing, Bandra Kurla Complex, Mumbai – 400 051 has inter-alia considered and approved the following business item:

1. Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended December 31, 2019.

We are enclosing herewith copy of unaudited Financial Results for the quarter ended December 31, 2019 as approved by the Board of Directors and a copy of the Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 03.00 P.M. and concluded at 05.10 P.M.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Modulex Construction Technologies Limited

Bhoomi Mewada
Company Secretary and Compliance Officer



MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

CIN NO : L45100PN1973PLC182679

Regd. Office : A-82, MIDC Industrial Estate, Indapur, Pune, Maharashtra-413132

Statement of Unaudited Standalone Financial Results for the quarter ended December 31, 2019

(amount in lacs)

Particulars	Standalone Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
I Income from operations	-	-	-	-	-	-
Income from operations	-	-	-	-	-	-
Other income	0.16	0.67	0.10	1.62	0.24	1.76
Total income from operations	0.16	0.67	0.10	1.62	0.24	1.76
II Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	3.00	2.89	1.20	8.59	3.20	7.07
Finance costs	2.52	0.90	0.42	4.08	0.86	0.26
Depreciation and amortisation expenses	-	-	-	-	-	-
Other expenses	18.64	10.24	6.47	39.99	20.13	43.14
Total expenses	24.16	14.03	8.09	52.66	24.19	50.46
III Profit / (Loss) before tax (I-II)	(24.00)	(13.36)	(7.99)	(51.04)	(23.96)	(48.69)
IV Tax expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
V Profit / (Loss) after tax (III-IV)	(24.00)	(13.36)	(7.99)	(51.04)	(23.96)	(48.69)
VI Other comprehensive income / (loss) net of tax	-	-	-	-	-	-
VII Total comprehensive profit/(loss) net of tax (V+VI)	(24.00)	(13.36)	(7.99)	(51.04)	(23.96)	(48.69)
VIII Paid-up equity share capital (face value of Rs. 10/- each)	5,130.30	4,285.75	4,285.75	5,130.30	128.53	4,285.75
IX Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	23,515.89
X Earnings per share (EPS) (not annualised)						
(a) Basic (in Rs.)	(0.05)	(0.03)	(0.02)	(0.12)	(1.86)	(0.17)
(b) Diluted (in Rs.)	(0.05)	(0.03)	(0.02)	(0.12)	(1.86)	(0.17)
Weighted number of shares	45,519,654	28,848,204	2,192,305	43,748,086	1,285,275	28,848,204

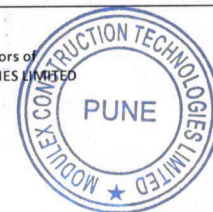
NOTES:

- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 6, 2020. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
- The figures of the previous period(s) have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

Suchit Punnose

Suchit Punnose
Whole Time Director
DIN:02184524



Place: Mumbai
Date: February 6, 2020



**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results and
Nine Months Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
And Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors of
MODULEX CONSTRUCTION TECHNOLOGIES LIMITED**

(Formerly Known as "Tumus Electric Corporation Limited")

1. We have reviewed the accompanying statement of unaudited financial standalone financial results ("the statements") of Modulex Construction Technologies Limited (Formerly Known as "TUMUS Electric Corporation Limited") ("the company"), for the quarter and nine months ended December 31, 2019, being submitted by the company pursuant to the requirement of regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial results based on our review of such financial results.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This statement requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principle laid down in the



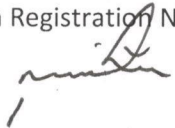
aforesaid Indian Accounting Standard ("IND AS") and other recognized accounting practices generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results for the quarter and nine months ended December 31, 2018, three months period ended June 30, 2019 and six months ended September 30, 2019 included in nine months period ended December 31, 2019 and audited financial results for the previous accounting year have been reviewed/ audited by another auditor.

For RMJ & ASSOCIATES LLP.

Chartered Accountants

(Firm Registration No. W100281)



Mihir Hindocha

Partner

(Membership No: 112766)



UDIN: 20112766AAAAAH8286

Place: Mumbai

Date: February 06, 2020

MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

CIN NO : L45100PN1973PLC182679

Regd. Office : A-82, MIDC Industrial Estate, Indapur, Pune, Maharashtra-413132

Statement of Unaudited Consolidated Financial Results for the quarter ended December 31, 2019

(amount in lacs)

Particulars	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
I Income from operations						
Income from operations	-	-	-	-	-	-
Other income	1.79	0.26	-	2.25	-	64.73
Total income from operations	1.79	0.26	-	2.25	-	64.73
II Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock in trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expense	55.01	53.37	-	158.35	-	103.35
Finance costs	1.35	28.37	-	35.98	-	41.44
Depreciation and amortisation expenses	0.85	0.85	-	2.55	-	4.66
Other expenses	(5.95)	72.16	-	113.17	-	687.81
Total expenses	51.26	154.74	-	310.05	-	837.26
III Profit / (Loss) before tax (I-II)	(49.48)	(154.48)	-	(307.81)	-	(772.53)
IV Tax expenses						
Current Tax	0.30	-	-	0.30	-	-
Deferred Tax	-	-	-	-	-	-
V Profit / (Loss) after tax (III-IV)	(49.78)	(154.48)	-	(308.11)	-	(772.53)
VI Other comprehensive income/(loss) net of tax	(0.13)	-	-	(0.13)	-	-
VII Total comprehensive income/(loss) net of tax (V+VI)	(49.78)	(154.48)	-	(308.11)	-	(772.53)
VIII Profit Attributable to						
Owners of the company	(57.65)	(118.16)	-	(274.69)	-	-
Non-Controlling Interest	(4.34)	(21.38)	-	(42.41)	-	-
IX Paid-up equity share capital (face value of Rs. 10/- each)	5,130.30	4,285.75	-	5,130.30	-	4,285.75
X Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	-
XI Earnings per share (EPS) (not annualised)						
(a) Basic (in Rs.)	(0.11)	(0.36)	-	(0.70)	-	23,995
(b) Diluted (in Rs.)	(0.11)	(0.36)	-	(0.70)	-	(2.68)
Weighted number of shares	455.20	288.48	-	437.48	-	288.48

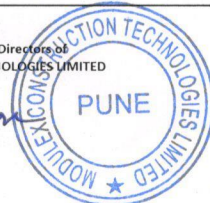
NOTES:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 6th, 2020. The statutory auditors have carried out a limited review of these results.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- The figures for the quarter and the period ended December 2018 are not presented as the company has not prepared consolidated financial result during that period as there was no requirement to present the consolidated unaudited financial results at that time.
- The company has lost its control on its material subsidiary Give Vinduet Windows and Doors Private Limited as on November 18, 2019 hence the financial results includes financial information of such subsidiary till November 18, 2019 only.
- The figures of the previous period(s) have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

Suchit Punnose

Suchit Punnose
Whole Time Director
DIN:02184524



Place: Mumbai
Date: February 6th, 2020.



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results and Nine Months Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
MODULEX CONSTRUCTION TECHNOLOGIES LIMITED
(Formerly Known as "Tumus Electric Corporation Limited")

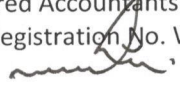
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Modulex Construction Technologies Limited Formerly Known as "Tumus Electric Corporation Limited ("the Parent") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter and nine months ended 31 December, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the Note 3 of the consolidated unaudited financial results which states that figures for the quarter and period ended December 2018 is not presented because there was no requirement for present the consolidated unaudited financial results at that time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement include the results of the following entities:
List of Subsidiaries:
 - i. Modulex Modular Buildings Private Limited
 - ii. Give Vinduet Windows and Doors Private Limited



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement except as mentioned in Paragraph 7, results of both the subsidiaries are consolidated based on unaudited financial results certified by the Management of the respective Companies.
7. The Consolidated unaudited financial results includes interim financial results of 2 subsidiaries, whose interim financial information have not been reviewed by their Auditors. Their interim financial results reflect total revenues of Rs.8.24 lakhs and Rs. 72.29 lakhs, total net profit/(loss) after tax of Rs. (37.87) lakhs and Rs. (265.68) lakhs and total comprehensive income / (loss) of Rs. (37.99) and Rs. (266.08), for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31,2019 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management of the Company, these interim financial information are material to the Group. Our conclusion on the consolidated unaudited financial result, included in the statement, is not modified in respect of our reliance on the interim financial information certified by the Management of the respective Companies. Attention is drawn to the Note 4 of the consolidated unaudited financial results which states that company has lost it's control over its material subsidiary Give Vinduet Windows and Doors Private Limited w.e.f November 18, 2019 hence the financial results includes financial result of such subsidiary till November 18, 2019.
8. The financial results for three months period ended June 30, 2019 and six months ended September 30, 2019 included in nine months period ended December 31, 2019 and audited financial results for the previous accounting year have been reviewed / audited by another auditor.

For RMJ & ASSOCIATES LLP.

Chartered Accountants
(Firm Registration No. W100281)


Mihir Hindocha
Partner
(Membership No: 112766)



UDIN: 20112766AAAAAG9034

Place: Mumbai

Date: February 06, 2020