SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai –400025 E mail: <u>accounts@sharadfibres.com</u> Website: <u>www.sharadfibres.com</u>; Tel no.: 022-66355800/66155800

Date: November 12, 2021

To

BSE Limited,

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001.

Reg: Security Code No. 514402:

Sub: Outcome of the Board Meeting dated November 12, 2021:

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Friday, November 12, 2021), has transacted the following business:

➤ Approved the Un-audited Financial Results of the Company for the quarter & half year ended on September 30, 2021 as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith the following:

- ➤ Un-Audited Standalone Financial Results for the quarter & half year ended September 30, 2021.
- > Statement of Assets and Liabilities as on September 30, 2021.
- Cash-Flow Statement for the quarter & half year ended September 30, 2021.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 5:30 p.m. and concluded at 6:00 p.m.

The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai -400025 E mail: accounts@sharadfibres.com Website: www.sharadfibres.com;

Tel no.: 022-66355800/66155800

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For SHARAD FIBRES & YARN PROCESSORS LTD

JYOTI NANKANIS

CHAIRMAN & MANAGING DIRECTOR

(DIN: 07145004)

Encl.: as above

SHARAD FIBRES & YARN PROCESSORS LIMITED

319, PRABHADEVI INDUSTRIAL ESTATE, OFF, VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025 CIN:-LI7110MH1987PLC043970

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sept,21

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th Sept. 21

Rs. In lakhs

PERIOD ENDING	12	ENT OF STANDALONE			STANDALO					
TYPE	PARTICULARS									
PERIOD ENDING 30.09.21 30.09.20 30.09.21 30.09.20 30.09.21 30.09.20 30.09.21 30.09.20 30.09.21 30.09.20 30.09.20 30.09.21 30.09.20 30.09.21 30.09.20 30.09.21 30.09.20 30.09.21 30.09.20 30.09.21 30.09.20 30.09.21 30.09.20 30.0	TYPE	less less	unaudited		unaudited		·	(Audited)		
No. of Menths 3 3 6 6 6 7	PERIOD ENDING	100	30.09.21					31-Mar-21		
(e) Nat Sales Interest Earned Operating Income (b) Other Income Total Revenue (t) 0.0000 16.5888 23.8788 16.587 46.484 (b) Other Income Total Revenue (t) 0.0000 16.5888 23.8888 16.587 46.589 It Expenses Cost of Material Consumand Purchase of Stock Intrade Observation in Investory of Prinshed Goods, stock in Intel and Viola' in Progess Employee Desemblis expenses Observation and amorbiasion expenses Other Expenses Other Expenses Other Expenses It Sales Sa	No. of Months		3		3			12		
(e) Mail Salest Interest Exerced Operating Income Total Revenue (f) 0.0000 15.5865 23.8725 16.887 46.484 (b) Other Income Total Revenue (f) 0.0000 15.5888 23.8686 15.587 46.889 II Expenses Cost of Material Consuman Purchase of Stock in-Interest Changes in Inventory of Prishhed Goods, stock in Interest and two in Progess Employee benefits expenses Other Expenses Other Expenses Other Expenses 1.384 5.197 10.381 7.121 11.202 Oberecation and amortization expenses Other Expenses 1.384 5.197 10.381 7.121 11.202 Oberecation and amortization expenses Other Expenses 1.384 5.197 10.381 7.121 11.202 Total Expenses (f) 2.385 50.78 38.890 86.803 III Profit before Exceptional Items and tax (I-II) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V Exceptional Items V Profit Expenses and tax (III-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V Exceptional Items V Profit Income of Continuing (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT RE Expenses of discontinued operations VII Operations (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1. V IT Revents (IV-IV) (2.338) (19.965) (2	Revenue from Operations	_								
District	(a) Net Sales/ Interest Earned/ Ope	erating Income	W-100	15 5868	73 5774	10 507	40.404	400.00		
Expenses				10.5500		-		180.03 1884.25		
Cost of Material Consumed 28.492 38.386 28.492 68.478 Pruchase of Stock-In-flade Changes in Inventory of Phished Goods, stock in Invade and Work in Progess Employee benefits expense 0.855 4.168 3.463 5.021 5.561 Employee benefits expense 0.855 4.168 3.463 5.021 5.561 Employee benefits expense 0.119 0.137 0.642 0.286 0.642 Departication and amortisation expenses 0.119 0.137 0.642 0.286 0.642 Departication and amortisation expenses 0.136 5.767 10.39 7.121 11.202 Total Expenses (II) 2.34 38.55 50.76 38.890 88.803 IP-roff Expenses (II) 2.34 38.55 50.76 38.890 88.803 IV Exceptional terms and tax (I-II) (2.338) (19.965) (27.094) (22.303) (38.114) (19.965) V Proff Expenses (III) (2.338) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (22.303)		Total Revenue (I)	0.0000	16,5868				1984.29		
Cost of Material Consumed 28.492 38.386 28.492 68.478 Pruchase of Stock-In-flade Changes in Inventory of Phished Goods, stock in Invade and Work in Progess Employee benefits expense 0.855 4.168 3.463 5.021 5.561 Employee benefits expense 0.855 4.168 3.463 5.021 5.561 Employee benefits expense 0.119 0.137 0.642 0.286 0.642 Departication and amortisation expenses 0.119 0.137 0.642 0.286 0.642 Departication and amortisation expenses 0.136 5.767 10.39 7.121 11.202 Total Expenses (II) 2.34 38.55 50.76 38.890 88.803 IP-roff Expenses (II) 2.34 38.55 50.76 38.890 88.803 IV Exceptional terms and tax (I-II) (2.338) (19.965) (27.094) (22.303) (38.114) (19.965) V Proff Expenses (III) (2.338) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (19.965) (27.094) (22.303) (39.114) (22.303)	II Expenses				-8	76 (4) (4)				
Purchase of Stock-in-trade Changes in Inventory of Prisished Goods, stock in trade and Work in Progess			2 702	26.402	20 200	20.400				
Changes in Inventory of Finished Soods, stock in trade and Work in Progess Employee benefits expense				20.482	30,300	26.492	66.478	141.37		
Finance cost	Changes in Inventory of Finish	hed Goods, stock in Progess								
Finance cost	Employee benefits expense		0.855	4,168	3.483	5 021	5 581	31.11		
Depreciation and amortisation expenses 1,384 5,767 10,391 7,121 11,202	Finance cost							0.94		
Cither Expenses 1.384 5.767 10.381 7.121 11.202	Depreciation and amortisation ex	penses			0.042	0.200	0.542	14.37		
Total Expenses (II) 2.34 36.55 50.78 38.890 86.803 III Profit before Exceptional Items and tax (I-II) (2.338) (19.965) (27.094) (22.303) (39.114) Exceptional atems V Profit before and tax (III-IV) (2.338) (19.965) (27.094) (22.303) (39.114) 1, I Tax Expenses V Profit (Iose) for the Period From Continuing V Tax Expenses V Tax Expe			1.384	5.757	10 391	7 121	44 202	298.32		
II Profit before Exceptional Items and tax (I-II) (2.338) (19.985) (27.084) (22.303) (39.114) IV Exceptional Items (2.338) (19.985) (27.094) (22.303) (39.114) IV Profit before and tax (III-IV) (2.338) (19.985) (27.094) (22.303) (39.114) 1, IV Tax Expenses: (1.338) (19.985) (27.094) (22.303) (39.114) 1, IV IV Profit ((ass) for the Period From Continuing (2.338) (19.985) (27.084) (22.303) (39.114) 1,4 IV Profit ((ass) from Discontinued Operations (2.338) (19.985) (27.084) (22.303) (39.114) 1,4 IV IV Profit ((loss) from Discontinued operations (19.985) (27.084) (22.303) (39.114) 1,4 IV Charlon Comprehensive Income (2.338) (19.985) (27.084) (22.303) (39.114) 1,4 IV Eaming Per Equity Share (for Continuing Operation) (1) Basic (2.338) (19.985) (27.084) (22.303) (39.114) 1,4 IV Eaming Per Equity Share (for Continuing Operation) (1) Basic (2.338) (2.338) (27.084) (22.303) (39.114) 1,4 IV Eaming Per Equity Share (for discontinued Operation) (2.338) (27.084) (22.303) (39.114) 1,4 IV Eaming Per Equity Share (for discontinued Operation) (3.886) (27.084) (2.338) (27.084) (22.333) (39.114) 1,4 IV Eaming Per Equity Share (for discontinued Operation) (3.886)	Total Expenses (II)							486.145		
V Exceptional terms (2.338) (19.965) (27.094) (22.303) (39.114) 1,	III Profit before Exceptional Items	ind tax ([-II)								
Tax Expenses:			(2,440)	(10.000)	(27,004)	(22.303)	(38.114)	1498,149		
Tax Expenses:	V Profit before and tax (III-IV)		(2.338)	/19 986)	(27.094)	(22 202)	(20.444)	4 100 410		
2) Deferred Tax	VI Tax Expenses:		1=10=4/4	1,0,000)	127.034))	(22.303)	(38.114)]	1,498.149		
Profit (loss) for the Period From Centinuing	1) Current Tax	* ***								
VII Operations (V-VI) (2.338) (19.965) (27.094) (22.303) (39.114) 1,4		***	1 1							
Profity (ices) from Discontinued Operations	VII (Operations (V-VI)		(2.338)	(19.965)	(27,094)	(22,303)	(39.114)	1,498,149		
Profit /(loss) from Discontinued operations (efter tex)								.,		
XI Profit /(loss) for the Period (VII+X) (2.338) (19.965) (27.094) (22.303) (39.114) 1,4	Profit /(loss) from Discontinued oper	ations rations (after tex)								
XII Other Comprehensive income (27.094) (22.303) (39.114) 1,4			40.000							
XIV Earning Per Equity Share (for Continuing Operation) (1) Basic		<u> </u>	(2.338)	(19.965)	(27.094)	(22.303)	(39.114)	1,498.149		
XIV Earning Per Equity Share (for Continuing Operation) [1] Basic	_				-					
(1) Basic	XIII Total Comprehensive Income for I	the Period (XI+XII)	(2.338)	(19,965)	(27.094)	(22.303)	(39.114)	1,498.149		
(2) Dituted -0.05 -0.46 -0.52 -0.51 -0.90 XV Earning Per Equity Share (for discontinued Operation) i (a) Basic (b) Diluted Earning Per Equity Share (for discontinued & XVI Continuing Operation)	XIV Earning Per Equity Share (for Contin	nuing Operation)						-		
(2) Dituted -0.05 -0.46 -0.52 -0.51 -0.90 XV Earning Per Equity Share (for discontinued Operation) i (a) Basic (b) Diluted Earning Per Equity Share (for discontinued & XVI Continuing Operation)										
XV Earning Per Equity Share (for discontinued Operation) i (a) Beaic (b) Diluted Earning Per Equity Share (for discontinued & XVI Continuing Operation)					1000000		-0.90	34.31		
i (a) Basic (b) Diluted Eaming Per Equity Share (for discontinued & XVI Continuing Operation)	(2) Disursed		-0.05	-0,46	-0.62	-0.51	-0.90	34.31		
i (a) Basic (b) Diluted Eaming Per Equity Share (for discontinued & XVI Continuing Operation)	XV Earning Per Equity Share (for discor	ntinued Operation)								
Earning Per Equity Share (for discontinued & XVI Continuing Operation)	i (a) Basic					-				
XVI Continuing Operation)	(b) Diluted									
(a) Paris	Earning Per Equity Share (for discon	ntinued &	-							
-0.05 -0.46 -0.62 -0.51 _0.60										
(b) Diluted -0.05 -0.48 -0.62 -0.51 -0.90					-0.62	-0.51	-0.90	34.31		

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste

 The above standalone financial results for the quarter and year ended Sept 30th . 21 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by theboard of Directors at the Respective meeting held on 12/11/21. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th Sept, 2021 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/

FOR & BEHALF OF BOARD OF DIRECTORS SHARAD FIBRES AND YARN PROCESSORS AMERICAN PRO

> MAN ITOYL MANAGING DIREC

Place : Mumbai Date: 12/11/21

SHARAD FIBRES & YARN PROCESSORS LIMITED 319, PRABHADEVI INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

CIN:- LI7110MH1987PLC043970

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th Sept,21

STATEMENT OF ASSETS AND LIABLITIES as on 30/9/21

Rs in lakhs

Particulars	Note No.	Half Yearly Ended 30/9/21	Haif Yearly Ended 30/9/20
I. ASSETS			•
Non -current Assets		B. C. W.	
(a) Property, Plant and Equipment		24.551	115.090
(b) Capital work in progress	ı.]	
(¢) Investment Property (d) Goodwill		1	
(e) Other Intangible Assets			
(f) Intangible asset under development	İ		
(g) Biological asset other than bearer plant	i		
(f) Financial Asset other than bearer plant	E E		
(i) Investments	l l		
(ii) Trade receivables	ŀ		
(III) Loans	r		
(iv) Others Financial Asets		0.704	
(i) Deferred Tax Assets(net)		9.791	7.084
(j) Other non current assets			
(1) Other non current assets			2.348
2. Current Assets			
(a) Inventories	· · · · · · · · · · · · · · · · · · ·	ł l	5.043
(b) Financial Assets	1		
(i) Investments		14-	
(ii) Trade Receivables	ŀ	0.404	225.527
(iii) Cash and Cash Equivalent	l l	74.305	224,193
(iv) Bank Balances Other than (iii) above	ľ	<u>-</u>	
(v) Loans & Advances	l	0.603	
(vi) Others to be specified	l.		
(c) Current Tax Assets(net)			
(d) Other Current Assets		0.852	0.818
Total As			_
Total As	sec	110.507	580.102
EQUITY AND LIABILITIES			
Equity		436.640	436.640
(a) Equity Share Capital		(341.580)	(4,456.841
(b) Other Equity			
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		4.911	4 500 000
(ii) Trade Payables		4.511	4,568.800
(iii) Other Financial Liabilities(Other than			
those specified in item (b), to be specified			
(b) Provisions			
(c) Deferred Tax Liabilities(Net)			
(d) Other non current halblities	·		
Current Liabilities			
(a) Financial Liabilities		1	
(i) Barrowings		l	
		.86	5.840
(ii) Trade Payables	100	8.446	21.167
(III) Other Financial Liabilities(Other than			
those specified in item (b), to be specified	1		
those specified in item (b), to be specified (b) Provisions		i	
those specified in item (b), to be specified (b) Provisions (c) Current Tax Liabilities(Net)		j	
those specified in item (b), to be specified (b) Provisions		2.090	4.496
those specified in item (b), to be specified (b) Provisions (c) Current Tax Liabilities(Net)		2.090	4.496 580.102

FOR & BEHALF OF BOARD OF DIRECTORS SHARAD FIBRES AND YARN PROCESSORS LIMITED

MANAGING DIRECT HOSSFIRE

Place : Mumbai Date : 12/11/2021

JYOT WANKANI TOY

MANAGING DIRECTOR

Place : Mumbai Date : 12/11/2021

Balance at the end of the reporting period	Any other change	Transfer to retained earnings	Dividends	Total Comprehensive income for the year	Restated balance at the beginning of the reporting period	Changes in accounting policy or prior period errors	Balance at the beginning of the reporting period	Particulars			
									_		Share application money pending allotment
									99		Equity compone nt of compoun d financial instrumen
15,18,14,718							15,18,14,718	Capital Reserve			
								reserve	premium	Securities	Reserves and surplus
			İ					reserves	Other		ร _ั
								earnings	Retained		
											Debt instrumen ts through other comprehe nsive income
											Debt Equity Instrumen instrumen ts through ts through other other Effective tomprehe comprehe portion of Revaluati nsive nsive cashflow on income income hegdes Surplus
		İ									Effective portion of Rev cashflow on hegdes Sur
	1										Exchange difference on transferri ng the financial items of statement other s of foreign nsive operation income
				1							₹ [™]
											ਲ €
15,18,14,718						and and and a second	15 18 14 71R				Total

B. Other equity

SHARAD FIBRES & YARN PROCESSORS LIMITED Statement of Cash flow for the 30th Sept ,2021

Rs in lakhs

		Rs in lakhs
Particulars	Half year Ended 30th Sept, 2021	Half year Ended 30th Sept, 2020
Cash flow from opearting activities		
Profit for the year	(22.303)	(39.114)
Adjustments for		, , , , , ,
Depreciation and amortization expense		
(Profit)/Loss on disposal of property, plant and equipment	-	_
Interest and dividend income		-
Changes in asset and liabilities		
Decrease / (Increase) in Trade Receivables		
Decrease /(Increase) in Inventories		9.372
Decrease /(Increase) in Other Non Current Assets		(1.348)
Decrease /(Increase) in Other Current Assets	0.882	2.475
(Decrease) /Increase in Trade Payables	(10.297)	
(Decrease) /Increase in Other Current liabilities	(8.519)	
Decrease /(Increase) in Loans & Advances	0.009	(2.202)
Cash generated from operations	1	
income taxes paid	(0.306)	
Net cash flow from operating activities	(40.535)	(31.834)
Cash flow from investing activities		
Purchase of property, plant and equipment		
Proceeds from sale of plant, property and equipment	-	-
Proceeds from sale of plant, property and equipment Proceeds from sale of investment	- 1	-
Interest received		-
	<u> </u>	-
Net cash flow from investing activities	-	
Cash flow from financing activities		
Proceeds from borrowings	1	78.013
Repayment of borrowings	(1.793)	/6.013
Net cash flow from financing activities	(1.793)	78.013
Net increase/ decrease in cash and cash equivalents		
Cash and cash equivalents at beginning of the County		
Cash and cash equivalents at beginning of the financial year Effects of exchange rate changes on cash and cash equivalents	116.633	178
Cash and cash equivalents at end of the year	<u> </u>	
oner one cast edutateurs at eud of the Aest.	74	224

Reconciliation of cash and cash equivalents as per the cash flow st	atement	
Cash and cash equivalents as per above comprise of the following		
	30-09-2021	30-09-2020
Cash and cash equivalents (note 6(d)) Bank Overdrafts (note 13(a))	74.305	224
Balances as per statement of cash flows	74.305	224

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED

JYOTI NAMA NI MANAGING PRECTOR

Place: Mumbai Date: 12/11/2021

J.H. BHANDARI & CO. CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036. Mobile No. 9819660855 Email ID: <u>jinal.parikh@ymail.com</u>

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of SHARAD FIBRE & YARN PROCESSORS LIMITED ("the Company"), for the Quarter ended on September 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co. Chartered Accountants FRN. No. 138960W

Jinal Bhandari Proprietor M. No. 158795

Place: Mumbai

Date: 12th November, 2021 UDIN: 21158795AAAABA5516