

# SHARAD FIBRES AND YARN PROCESSORS LIMITED

Reg Off: 16, Floor-Grd, Plot-3/3A, Unique Industrial Estate, Swatantrya Veer Savarkar Marg,

Kismat Cinema, Prabhadevi, Mumbai - 400 025

Tel: 022 - 66355800/66155800 Website: www.sharadfibres.com;

CIN: L17110MH1987PLC043970; Email Id: accounts@sharadfibres.com

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Date: February 14, 2020.

To,  
The Deputy General Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 514402**

**Sub: Outcome of Board Meeting Held on February 14, 2020.**

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Friday, February 14, 2020**), has approved the Unaudited Financial Results for the quarter ended December 31, 2019 as recommended by the Audit Committee alongwith the Limited Review Report received from the Statutory Auditors.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended December 31, 2019.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 4:30 p.m. and concluded at 5:30 p.m. The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED

  
  
JYOTI CHANDERLAL MANKANI  
DIRECTOR  
(DIN: 07145004)

Encl: A/a.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

STATEMENT OF PROFIT AND LOSS

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st DECEMBER, 2019

Rs. in lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Yearly
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
No. of Months	3	3	3	9	9	12
<b>I Revenue from Operations</b>						
(a) Net Sales/ Interest Earned/ Operating Income	68.866	37.843	193.113	131.859	502.872	562.065
(b) Other Income	-0.387	-7.486	-0.058	-7.856	-0.053	0.637
<b>Total Revenue (I)</b>	<b>68.479</b>	<b>30.358</b>	<b>193.055</b>	<b>124.004</b>	<b>502.820</b>	<b>562.702</b>
<b>II Expenses</b>						
Cost of Material Consumed	84.279	48.684	169.97	164.128	410.99	460.16
Purchase of Stock-in-trade						
Changes in inventory of Finished Goods, stock in trade and Work in Progress			3.00		27.21	27.21
Employee benefits expense	3.003	2.435	5.06	7.900	20.11	41.18
Finance cost	0.406	0.448	0.57	1.344	1.63	2.16
Depreciation and amortisation expenses						12.39
Other Expenses	4.021	4.554	9.87	14.874	34.38	36.45
<b>Total Expenses (II)</b>	<b>91.709</b>	<b>56.122</b>	<b>188.472</b>	<b>188.246</b>	<b>494.320</b>	<b>579.54</b>
<b>III Profit before Exceptional Items and tax (I-II)</b>	<b>(23.230)</b>	<b>(25.764)</b>	<b>4.583</b>	<b>(64.242)</b>	<b>8.503</b>	<b>(16.84)</b>
<b>IV Exceptional items</b>						
<b>V Profit before and tax (III-IV)</b>	<b>(23.230)</b>	<b>(25.764)</b>	<b>4.583</b>	<b>(64.242)</b>	<b>8.503</b>	<b>(16.84)</b>
<b>VI Tax Expenses:</b>						
1) Current Tax						
2) Deferred Tax						
<b>Profit (loss) for the Period From Continuing Operations (V-VI)</b>	<b>(23.230)</b>	<b>(25.764)</b>	<b>4.583</b>	<b>(64.242)</b>	<b>8.503</b>	<b>(16.84)</b>
<b>VIII Profit/ (loss) from Discontinued Operations</b>						
<b>IX Tax Expenses of discontinued operations</b>						
<b>Profit/(loss) from Discontinued operations (after tax) (VIII-IX)</b>						
<b>XI Profit/(loss) for the Period (VII+X)</b>	<b>(23.230)</b>	<b>(25.764)</b>	<b>4.583</b>	<b>(64.242)</b>	<b>8.503</b>	<b>(16.84)</b>
<b>XII Other Comprehensive Income</b>						
<b>XIII Total Comprehensive Income for the Period (XI+XII)</b>	<b>(23.230)</b>	<b>(25.764)</b>	<b>4.583</b>	<b>(64.242)</b>	<b>8.503</b>	<b>(16.84)</b>
<b>XIV Earning Per Equity Share (for Continuing Operation)</b>						
(1) Basic	-0.53	-0.59	0.10	-1.47	0.19	(0.39)
(2) Diluted	-0.53	-0.59	0.10	-1.47	0.19	(0.39)
<b>XV Earning Per Equity Share (for discontinued Operation)</b>						
i (a) Basic						
(b) Diluted						
<b>XVI Earning Per Equity Share (for discontinued &amp; Continuing Operation)</b>						
(a) Basic	-0.53	-0.59	0.10	-1.47	0.19	(0.39)
(b) Diluted	-0.53	-0.59	0.10	-1.47	0.19	(0.39)

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended Dec 31st, 2019 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 14/02/2020. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31st Dec, 2019. Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/
- Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS  
SHARAD FIBRES AND YARN PROCESSORS LIMITED

RAVI DALMIA  
MANAGING DIRECTOR



Place : Mumbai  
Date : 14/02/2020

**J.H. BHANDARI & CO.**  
**CHARTERED ACCOUNTANTS**

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.  
Mobile No. 9819660855 Email ID: [jinal.parikh@gmail.com](mailto:jinal.parikh@gmail.com)

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**SHARAD FIBRE & YARN PROCESSORS LIMITED**

**Introduction**

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRE & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on December 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.  
Chartered Accountants  
FRN. No. 138960W



Place: Mumbai  
Date: 14<sup>th</sup> February, 2020  
UDIN: 20158795AAAAAF3167

Jinal Bhandari  
Proprietor  
M. No. 158795