

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Reg Off: 16, Floor-Grd, Plot-3/3A, Unique Industrial Estate, Swatantrya Veer Savarkar Marg,

Kismat Cinema, Prabhadevi, Mumbai - 400 025

Tel: 022 - 66355800/66155800 Website: www.sharadfibres.com;

CIN: L17110MH1987PLC043970; Email Id: accounts@sharadfibres.com

Date: August 14, 2019

To,
The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 514402

Sub: Outcome of Board Meeting Held on August 14, 2019

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 14, 2019 has approved the following matters:

1. Unaudited Financial Results for the Quarter ended June 30, 2019 as recommended by the Audit Committee and Limited Review Report by the Statutory Auditors of the Company.
2. The 32nd Annual General Meeting of the Company will be held on Saturday, September 28th, 2019.
3. Any other matter with the permission of the Chair.

In this regards, we are enclosing herewith:

- Un-audited Financial Results for the Quarter ended June 30, 2019.
- Limited Review Report on Unaudited Financial Results received from the Statutory Auditor of the Company.

The said Board meeting commenced at 4:30 P.M and concluded at 5:40 P.M.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED



RAVI DALMIA
MANAGING DIRECTOR (DIN: 00634870)

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRES AND YARN PROCESSORS LIMITED.

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRES AND YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on June 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the 5E81 (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place: Mumbai
Date: 14.08.2019
UDIN: 19158795AAAAAF9202



Jinal Bhandari
Proprietor
M.No. 158795

STATEMENT OF PROFIT AND LOSS

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED

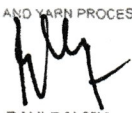
Rs. In lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019				
PARTICULARS	STANDALONE			
	Quarter Ended		Yearly	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
TYPE	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
PERIOD ENDING	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
No. of Months	3	3	3	12
I Revenue from Operations				
(a) Net Sales/ Interest Earned/ Operating Income	25.1499	59.19	126.31008	562.07
(b) Other Income	0.016	0.69	0.00012	0.64
Total Revenue (I)	25.16584	59.88	126.3102	562.70
II Expenses				
Cost of Material Consumed	26.56	49.16	112.18342	460.16
Purchase of Stock-in-trade				
Changes in Inventory of Finished Goods, stock in trade and Work in Progress				27.21
Employee benefits expense	7.06	21.07	3.54548	41.18
Finance cost	0.489	0.53	0.45186	2.18
Depreciation and amortisation expenses		12.39		12.39
Other Expenses	6.30	2.06	8.17942	36.45
Total Expenses (II)	40.41	85.21	124.36	579.55
III Profit before Exceptional Items and tax (I-II)	(15.24)	(25.33)	1.95	(16.85)
IV Exceptional items				
V Profit before and tax (III-IV)	(15.24)	(25.33)	1.95	(16.85)
VI Tax Expenses:				
1) Current Tax				
2) Deferred Tax				
VII Profit (loss) for the Period From Continuing Operations (V-VI)	(15.24)	(25.33)	1.95	(16.85)
VIII Profit/ (loss) from Discontinued Operations				
IX Tax Expenses of discontinued operations				
Profit (loss) from Discontinued operations (after tax) (VIII-IX)				
X				
XI Profit (loss) for the Period (VII+X)	(15.24)	(25.33)	1.95	(16.85)
XII Other Comprehensive Income				
XIII Total Comprehensive Income for the Period (XI+XII)	(15.24)	(25.33)	1.95	(16.85)
XIV Earning Per Equity Share (for Continuing Operation)				
(1) Basic	-0.35	-0.58	0.04	(0.39)
(2) Diluted	-0.35	-0.58	0.04	(0.39)
XV Earning Per Equity Share (for discontinued Operation)				
i (a) Basic				
(b) Diluted				
XVI Earning Per Equity Share (for discontinued & Continuing Operation)				
(a) Basic	-0.35	-0.58	0.04	(0.39)
(b) Diluted	-0.35	-0.58	0.04	(0.39)

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended June 30th, 2019 are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 14/08/2019. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th June, 2019. Previous Period/Year Figures have been reclassified/re-grouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
 SHARAD FIBRES AND YARN PROCESSORS LIMITED


 RAVI DALMIA
 MANAGING DIRECTOR

Place : Mumbai
 Date : 14/08/2019