

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025

E mail: accounts@sharadfibres.com Website: www.sharadfibres.com;

Tel no.: 022-66355800/66155800

Date: February 14, 2019.

To,
The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 514402

Sub: Outcome of Board Meeting Held on February 14, 2019.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. February 14, 2019 has approved the following matter:

1. Standalone & Consolidated Unaudited Financial Results for the Quarter ended December 31, 2018 as recommended by the Audit Committee and Limited Review Report by the Statutory Auditors of the Company.

In this regards, we are enclosing herewith:

- Standalone & Consolidated Un-audited Financial Results for the Quarter ended December 31, 2018.
 - Limited Review Report on Standalone & Consolidated Unaudited Financial Results received from the Statutory Auditor of the Company.
2. The Board of Directors decided to shift the Registered office of the Company from 220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai - 400025 to the below mentioned address:

16, Floor-Grd, Plot-3/3A,
Unique Industrial Estate,
Swatantrya Veer Savarkar Marg,
Kismat Cinema, Prabhadevi,
Mumbai -400025

The said Board meeting commenced at 11:00 A.M and concluded at 12:00 Noon.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record and note the said change.

Thanking You.

Yours faithfully,

For **SHARAD FIBRES AND YARN PROCESSORS LIMITED**



JYOTI NANKANI
DIRECTOR (DIN: 07145004)

SHARAD FIBRES & YARN PROCESSORS LIMITED
 220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025
 CIN:- L17110MHJ987PLC043970
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

STATEMENT OF PROFIT AND LOSS

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

Rs. In lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

PARTICULARS	STANDALONE				
	Quarter Ended			NINE MONTHS ENDED	Yearly
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31-Mar-18
No. of Months	3	3	3	9	12
I Revenue from Operations					
(a) Net Sales/ Interest Earned/ Operating Income	193.1133	183.449	122.627	502.872	438.06
(b) Other Income	(0.058)	0.005	2.88	(0.053)	0.33
Total Revenue (I)	193.05516	183.45	125.504	502.820	438.39
II Expenses					
Cost of Material Consumed	169.97095	128.840	111.16	410.99	288.20
Purchase of Stock-in-trade					
Changes in Inventory of Finished Goods, stock in trade and Work in Progress	3	24.205	(0.49)	27.21	76.64
Employee benefits expense	5.05781	11.503	4.87	20.11	17.89
Finance cost	0.58874	0.607	0.40	1.63	1.68
Depreciation and amortisation expenses					10.77
Other Expenses	9.87447	16.329	2.88	34.38	26.36
Total Expenses (II)	188.472	181.485	118.82	494.32	421.53
III Profit before Exceptional Items and tax (I-II)	4.583	1.970	6.69	8.503	16.87
IV Exceptional items					
V Profit before and tax (III-IV)	4.583	1.970	6.69	8.503	16.87
VI Tax Expenses:					
1) Current Tax					
2) Deferred Tax					
Profit (loss) for the Period From Continuing Operations (V-VI)	4.583	1.970	6.69	8.503	16.87
VIII Profit (loss) from Discontinued Operations					
IX Tax Expenses of discontinued operations					
X Profit (loss) from Discontinued operations (after tax) (VIII-IX)					
XI Profit (loss) for the Period (VII+X)	4.583	1.970	6.69	8.503	16.87
XII Other Comprehensive Income					
XIII Total Comprehensive Income for the Period (XI+XII)	4.583	1.970	6.69	8.503	16.87
XIV Earning Per Equity Share (for Continuing Operation)					
(1) Basic	0.10	0.05	0.15	0.19	0.39
(2) Diluted	0.10	0.05	0.15	0.19	0.39
XV Earning Per Equity Share (for discontinued Operation)					
i (a) Basic					
(b) Diluted					
XVI Earning Per Equity Share (for discontinued & Continuing Operation)					
(a) Basic	0.10	0.05	0.15	0.19	0.39
(b) Diluted	0.10	0.05	0.15	0.19	0.39

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended 31st December, 2018 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND-AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the Board of Directors at the Respective meeting held on. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31st december, 2018.
- Previous Period/Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED


JYOTI NANKANI
 DIRECTOR
 

Place: Mumbai
 Date: 14/02/2019

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

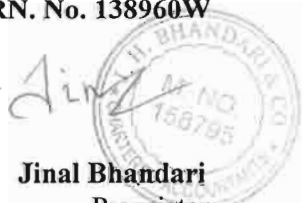
We have reviewed the accompanying statement of Unaudited Financial Results of **Sharad Fibre & Yarn Processors Limited** ("the Company"), for the Quarter ended on December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place: Mumbai
Date: 14th February, 2019


Jinal Bhandari
Proprietor
M. No. 158795

SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

CIN - L17110MH1987PLC043970

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018
STATEMENT OF PROFIT AND LOSS**

(Rs. In Lacs)

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2018

PARTICULARS	CONSOLIDATED				
	Quarter Ended			NINE MONTHS ENDED	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31.12.2018	30.09.2018	31.12.2017	31.12.2018	43190.00
No. of Months	3.00	3.00	3.00	9.00	12.00
I Revenue from Operations					
(a) Net Sales/ Interest Earned/ Operating Income	193.113	183.449	122.63	502.872	438.06
(b) Other Income	(8.068)	0.005	2.88	(0.053)	1.96
Total Revenue (I)	193.055	183.454	125.504	502.820	440.02
II Expenses					
Cost of Material Consumed	169.971	128.840	111.16	410.995	286.20
Purchase of Stock-in-trade					
Changes in Inventory of Finished Goods, stock in trade and Work in Progress	3.000	24.205	(0.49)	27.205	76.64
Employee benefits expense	5.058	11.503	4.87	20.107	17.89
Finance cost	0.569	0.607	0.40	1.628	1.68
Depreciation and amortisation expenses					10.77
Other Expenses	9.895	16.347	3.85	34.423	27.57
Total Expenses (II)	188.492	181.503	119.78	494.36	422.74
III Profit before Exceptional Items and tax (I-II)	4.563	1.951	5.72	8.46	17.28
IV Exceptional items					
V Profit before and tax (III-IV)	4.563	1.951	5.72	8.46	17.28
VI Tax Expenses					0.41
1) Current Tax					0.41
2) Deferred Tax					
VII Profit (loss) for the Period From Continuing Operations (V-VI)	4.563	1.951	5.72	8.46	16.88
VIII Profit (loss) from Discontinued Operations					
IX Tax Expenses of discontinued operations					
X Profit (loss) from Discontinued operations (after tax) (VIII-IX)					
XI Profit (loss) for the Period (VII+X)	4.563	1.951	5.72	8.46	16.88
XII Other Comprehensive Income					
XIII Total Comprehensive Income for the Period (XI+XII)	4.563	1.951	5.72	8.46	16.88
XIV Earning Per Equity Share (for Continuing Operation)					
(1) Basic	0.10	0.04	0.13	0.19	0.39
(2) Diluted	0.10	0.04	0.13	0.19	0.39
XV Earning Per Equity Share (for discontinued Operation)					
(a) Basic					
(b) Diluted					
XVI Earning Per Equity Share (for discontinued & Continuing Operation)					
(a) Basic	0.16	0.04	0.13	0.19	0.39
(b) Diluted	0.16	0.04	0.13	0.19	0.39

see accompanying notes to the financial statements

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste.
- The above Consolidated financial results for the quarter ended December 31st, 2018 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 132 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015.
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the Board of Directors at the Respective meeting held on 02/02/2019. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31st December, 2018.
- Previous Period's Figures have been restated/reapproved wherever necessary to correspond with the current Quarter's classification/ Disclosure.

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED



JYOTIMA KANI
 DIRECTOR

Please Attention

Date : 14/02/2019

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

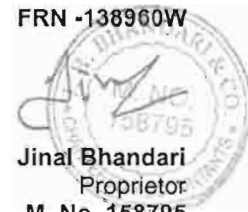
We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Sharad Fibre & Yarn Processors Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended on 31st December, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*), 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.H. Bhandari & Co.
Chartered Accountants
FRN -138960W



Jinal Bhandari
Proprietor
M. No. 158795

Place: Mumbai
Date: 14th February, 2019