

**SHARAD FIBRES & YARN PROCESSORS LIMITED**  
 220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025  
 CIN: L17110MH1987PLC043970  
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

**STATEMENT OF PROFIT AND LOSS**

**PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST DECEMBER, 2018**

Rs. In lakhs

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018**

PARTICULARS	STANDALONE				
	Quarter Ended			NINE MONTHS ENDED	Yearly
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31-Mar-18
No. of Months	3	3	3	9	12
<b>I Revenue from Operations</b>					
(a) Net Sales/ Interest Earned/ Operating Income	193.1133	183.449	122.627	502.872	438.06
(b) Other Income	(0.058)	0.005	2.88	(0.053)	0.33
<b>Total Revenue (I)</b>	<b>193.05516</b>	<b>183.45</b>	<b>125.504</b>	<b>502.820</b>	<b>438.39</b>
<b>II Expenses</b>					
Cost of Material Consumed	169.97095	128.840	111.16	410.99	288.20
Purchase of Stock-in-trade					
Changes in Inventory of Finished Goods, stock in trade and Work in Progress	3	24.205	(0.49)	27.21	76.64
Employee benefits expense	5.05781	11.503	4.87	20.11	17.89
Finance cost	0.58874	0.607	0.40	1.63	1.68
Depreciation and amortisation expenses					10.77
Other Expenses	9.87447	16.329	2.88	34.38	26.36
<b>Total Expenses (II)</b>	<b>188.472</b>	<b>181.485</b>	<b>118.82</b>	<b>494.32</b>	<b>421.53</b>
<b>III Profit before Exceptional Items and tax (I-II)</b>	<b>4.583</b>	<b>1.970</b>	<b>6.69</b>	<b>8.503</b>	<b>16.87</b>
<b>IV Exceptional items</b>					
<b>V Profit before and tax (III-IV)</b>	<b>4.583</b>	<b>1.970</b>	<b>6.69</b>	<b>8.503</b>	<b>16.87</b>
<b>VI Tax Expenses:</b>					
1) Current Tax					
2) Deferred Tax					
<b>Profit (loss) for the Period From Continuing Operations (V-VI)</b>	<b>4.583</b>	<b>1.970</b>	<b>6.69</b>	<b>8.503</b>	<b>16.87</b>
<b>VIII Profit (loss) from Discontinued Operations</b>					
<b>IX Tax Expenses of discontinued operations</b>					
<b>X Profit (loss) from Discontinued operations (after tax) (VIII-IX)</b>					
<b>XI Profit (loss) for the Period (VII+X)</b>	<b>4.583</b>	<b>1.970</b>	<b>6.69</b>	<b>8.503</b>	<b>16.87</b>
<b>XII Other Comprehensive Income</b>					
<b>XIII Total Comprehensive Income for the Period (XI+XII)</b>	<b>4.583</b>	<b>1.970</b>	<b>6.69</b>	<b>8.503</b>	<b>16.87</b>
<b>XIV Earning Per Equity Share (for Continuing Operation)</b>					
(1) Basic	0.10	0.05	0.15	0.19	0.39
(2) Diluted	0.10	0.05	0.15	0.19	0.39
<b>XV Earning Per Equity Share (for discontinued Operation)</b>					
i (a) Basic					
(b) Diluted					
<b>XVI Earning Per Equity Share (for discontinued &amp; Continuing Operation)</b>					
(a) Basic	0.10	0.05	0.15	0.19	0.39
(b) Diluted	0.10	0.05	0.15	0.19	0.39

**Notes**

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste.
- The above standalone financial results for the quarter ended 31st December, 2018 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND-AS) Rules, 2015.
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the Board of Directors at the Respective meeting held on: The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31st december, 2018.
- Previous Period/Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure.

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED

  
**JYOTI NANKANI**  
 DIRECTOR



**J.H. BHANDARI & CO.**  
**CHARTERED ACCOUNTANTS**

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.  
Mobile No. 9819660855 Email ID: [jinal.parikh@ymail.com](mailto:jinal.parikh@ymail.com)

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
SHARAD FIBRE & YARN PROCESSORS LIMITED

**Introduction**

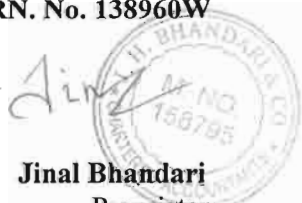
We have reviewed the accompanying statement of Unaudited Financial Results of **Sharad Fibre & Yarn Processors Limited** ("the Company"), for the Quarter ended on December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

**For J.H. Bhandari & Co.**  
Chartered Accountants  
FRN. No. 138960W

Place: Mumbai  
Date: 14<sup>th</sup> February, 2019

  
**Jinal Bhandari**  
Proprietor  
M. No. 158795

**SHARAD FIBRES & YARN PROCESSORS LIMITED**

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

CIN - L17110MH1987PLC043970

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018  
STATEMENT OF PROFIT AND LOSS**

(Rs. In Lacs)

**PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST DECEMBER, 2018**

*STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2018*

PARTICULARS	CONSOLIDATED				
	Quarter Ended			NINE MONTHS ENDED	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31.12.2018	30.09.2018	31.12.2017	31.12.2018	43190.00
No. of Months	3.00	3.00	3.00	9.00	12.00
<b>I Revenue from Operations</b>					
(a) Net Sales/ Interest Earned/ Operating Income	193.113	183.449	122.63	502.872	438.06
(b) Other Income	(8.068)	0.005	2.88	(0.053)	1.96
<b>Total Revenue (I)</b>	<b>193.055</b>	<b>183.454</b>	<b>125.504</b>	<b>502.820</b>	<b>440.02</b>
<b>II Expenses</b>					
Cost of Material Consumed	169.971	128.840	111.16	410.995	286.20
Purchase of Stock-in-trade					
Changes in Inventory of Finished Goods, stock in trade and Work in Progress	3.000	24.205	(0.49)	27.205	76.64
Employee benefits expense	5.058	11.503	4.87	20.107	17.89
Finance cost	0.569	0.607	0.40	1.628	1.68
Depreciation and amortisation expenses					10.77
Other Expenses	9.895	16.347	3.85	34.423	27.57
<b>Total Expenses (II)</b>	<b>188.492</b>	<b>181.503</b>	<b>119.78</b>	<b>494.36</b>	<b>422.74</b>
<b>III Profit before Exceptional Items and tax (I-II)</b>	<b>4.563</b>	<b>1.951</b>	<b>5.72</b>	<b>8.46</b>	<b>17.28</b>
<b>IV Exceptional items</b>					
<b>V Profit before and tax (III-IV)</b>	<b>4.563</b>	<b>1.951</b>	<b>5.72</b>	<b>8.46</b>	<b>17.28</b>
<b>VI Tax Expenses</b>					0.41
1) Current Tax					0.41
2) Deferred Tax					
<b>VII Profit (loss) for the Period From Continuing Operations (V-VI)</b>	<b>4.563</b>	<b>1.951</b>	<b>5.72</b>	<b>8.46</b>	<b>16.88</b>
<b>VIII Profit (loss) from Discontinued Operations</b>					
<b>IX Tax Expenses of discontinued operations</b>					
<b>X Profit (loss) from Discontinued operations (after tax) (VIII-IX)</b>					
<b>XI Profit (loss) for the Period (VII+X)</b>	<b>4.563</b>	<b>1.951</b>	<b>5.72</b>	<b>8.46</b>	<b>16.88</b>
<b>XII Other Comprehensive Income</b>					
<b>XIII Total Comprehensive Income for the Period (XI+XII)</b>	<b>4.563</b>	<b>1.951</b>	<b>5.72</b>	<b>8.46</b>	<b>16.88</b>
<b>XIV Earning Per Equity Share (for Continuing Operation)</b>					
(1) Basic	0.10	0.04	0.13	0.19	0.39
(2) Diluted	0.10	0.04	0.13	0.19	0.39
<b>XV Earning Per Equity Share (for discontinued Operation)</b>					
(a) Basic					
(b) Diluted					
<b>XVI Earning Per Equity Share (for discontinued &amp; Continuing Operation)</b>					
(a) Basic	0.16	0.04	0.13	0.19	0.39
(b) Diluted	0.16	0.04	0.13	0.19	0.39

see accompanying notes to the financial statements

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste.
- The above Consolidated financial results for the quarter ended December 31st, 2018 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 132 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015.
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the Board of Directors at the Respective meeting held on 02/02/2019. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31st December, 2018.
- Previous Period's Figures have been restated/reapproved wherever necessary to correspond with the current Quarter's classification/ Disclosure.

FOR & BEHALF OF BOARD OF DIRECTORS

SHARAD FIBRES AND YARN PROCESSORS LIMITED

  
  
**JYOTIMA KANI**  
 DIRECTOR

Please Attention

Date : 14/02/2019

**J.H. BHANDARI & CO.**  
**CHARTERED ACCOUNTANTS**

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.  
Mobile No. 9819660855 Email ID: [jinal.parikh@gmail.com](mailto:jinal.parikh@gmail.com)

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
SHARAD FIBRE & YARN PROCESSORS LIMITED

**Introduction**

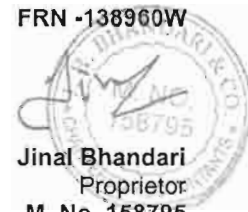
We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Sharad Fibre & Yarn Processors Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended on 31<sup>st</sup> December, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*), 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.H. Bhandari & Co.  
Chartered Accountants  
FRN -138960W



Jinal Bhandari  
Proprietor  
M. No. 158795

Place: Mumbai  
Date: 14<sup>th</sup> February, 2019