

SHARAD FIBRES AND YARN PROCESSORS LIMITED

CIN: L17110MH1987PLC043970

19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

E mail: cssharadfibres2022@gmail.com Website: www.sharadfibres.co.in

Tel no.: +91-2266349000

Date: February 20, 2023

To,
The Deputy General Manager,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code - 514402

Sub: Outcome of the Board Meeting dated February 20, 2023.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Monday, February 20, 2023), has considered & approved Un-audited Financial Results for the Quarter ended December 31, 2022 as recommended by the Audit Committee along with the Limited Review Report.

In this regard, we are enclosing herewith the following:

- Un-Audited Financial Results for the quarter ended on December 31, 2022.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 03:30 p.m. and concluded at 05:00 p.m.

The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Yours Faithfully,
For SHARAD FIBRES & YARN PROCESSORS LIMITED

VINOD TRIPATHI
CHAIRMAN & EXECUTIVE DIRECTOR
DIN: 00798632

SHARAD FIBRES & YARN PROCESSORS LIMITED
19, 3rd Floor, Prabhadevi Industrial Estate, 408, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER , 2022
PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31ST DECEMBER,2022

Rs. In lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER 31ST DECEMBER -22

PARTICULARS	Quarter Ended			Nine months Ended		Yearly
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PERIOD ENDING	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
No. of Months	3	3	3	9	9	12
I Revenue from Operations						
(a) Net Sales/ Interest Earned/ Operating Income					16.587	16.587
(b) Other Income	0.013	0.023		0.037		3.076
Total Revenue (I)	0.013	0.023	0.0000	0.037	16.587	19.6626
II Expenses						
Cost of Material Consumed					26.492	28
Purchase of Stock-in-trade						
Changes in Inventory of Finished Goods, stock in trade and Work in Progress						
Employee benefits expense	35.275	0.6455	0.649	39.325	5.670	6
Finance cost			0.176		0.432	1
Depreciation and amortisation expenses						
Other Expenses	59.810	1.347	0.515	69.878	7.636	25
Total Expenses (II)	95.085	1.992	1.340	109.203	40.230	59.684
III Profit before Exceptional Items and tax (I-II)	(95.071)	(1.96902)	(1.340)	(109.165)	(23.643)	(40.022)
IV Exceptional items						
V Profit before and tax (III-IV)	(95.071)	(1.969)	(1.340)	(109.165)	(23.643)	(40.022)
VI Tax Expenses:						
1) Current Tax						
2) Deferred Tax						
Profit (loss) for the Period From Continuing Operations (V-VI)	(95.071)	(1.969)	(1.340)	(109.165)	(23.643)	(40.022)
VIII Profit/ (loss) from Discontinued Operations						
IX Tax Expenses of discontinued operations						
X Profit /(loss) from Discontinued operations (after tax) (VIII-IX)						
XI Profit/(loss) for the Period (VII+X)	(95.071)	(1.969)	(1.340)	(109.165)	(23.643)	(40.022)
XII Other Comprehensive Income						
XIII Total Comprehensive Income for the Period (XI+XII)	(95.071)	(1.969)	(1.340)	(109.165)	(23.643)	(40.022)
XIV Earning Per Equity Share (for Continuing Operation)						
(1) Basic	-2.18	-0.05	-0.03	-2.50	-0.54	-0.92
(2) Diluted	-2.18	-0.05	-0.03	-2.50	-0.54	-0.92
XV Earning Per Equity Share (for discontinued Operation)						
i (a) Basic						
(b) Diluted						
XVI Earning Per Equity Share (for discontinued & Continuing Operation)						
(a) Basic	-2.18	-0.05	-0.03	-2.50	-0.51	-0.92
(b) Diluted	-2.18	-0.05	-0.03	-2.50	-0.51	-0.92

Notes

- The company is engaged in one segment of Manufacturing/ Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended 31st Dec 22 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 20/02/2023. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 31/12/22
- Previous Period/ Current Year Figures have been reclassified/ regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED

VINOD TRIPATHI
CHAIRMAN AND EXECUTIVE DIRECTOR
DIN: 00798632

Place : Mumbai
Date : 20/02/2023

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRES & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **SHARAD FIBRES & YARN PROCESSORS LIMITED** ("the Company"), for the Quarter ended on December 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W



Place: Mumbai
Date: 20.02.2023
UDIN: 23158795BGTIIS1343

M. No. 158795