

SHARAD FIBRES AND YARN PROCESSORS LIMITED

CIN: L17110MH1987PLC043970

19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

E mail: cssharadfibres2022@gmail.com Website: www.sharadfibres.co.in

Tel no.: +91-2266349000

Date: November 18, 2022

To,
The Deputy General Manager,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Reg: Security Code No. 514402:

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015:

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Friday, November 18, 2022**), has transacted the following business:

- 1. Approved appointment of Mr. Vikram Doshi, as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from January 01, 2023.**

Based on recommendation of Audit Committee, considered and approved appointment of Mr. Vikram Doshi as an Chief Financial Officer and Key Managerial Personnel of the Company with effect from January 01, 2023.

Further, the details/disclosures required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular"), are herewith:

Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment
Date of Appointment/ Cessation	01.01.2023
Term of Appointment	Appointed as a Chief Financial Officer of the Company.
Brief Profile (in case of appointment)	Mr. Vikram Doshi holds a Professional Degree as a Chartered Accountant from ICAI and Company Secretary from ICSI. He has post qualification experience of 14 years with core competency in Corporate and Project Finance, Treasury Management, Financial Reporting, Commercial Operations, Business Analysis & Valuations, Corporate and SEBI Laws as well as Controllership role

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	(Risk Based Internal Audits, Business Process , Transformation, SOX and IFC, Compliances)
Disclosure of relationships between directors (in case of appointment of a director)	NA

2. Taken on record the resignation of Mr. Aditya Dalmia, Chief Financial Officer and Key Managerial Personnel of the Company, with effect from the close of business hours on November 18, 2022.

Board of Directors has accepted the resignation of Mr. Aditya Dalmia from the post of Chief Financial Officer of Company, with effect from November 18, 2022.

Further, the details/disclosures required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular"), are herewith:

Reason for Change viz, appointment, death, resignation, removal or otherwise	Resignation from the office of Director due to his personal reason. Further, the Company has received confirmation from Mr. Aditya Dalmia that there is no other material reason other than that provided herein.
Date of Appointment / Cessation	18.11.2022
Term of Appointment	NA
Brief Profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director)	NA

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For **SHARAD FIBRES & YARN PROCESSORS LIMITED**

NAMITA RATHORE
Digitally signed by
NAMITA RATHORE
Date: 2022.11.18
18:58:33 +05'30'

NAMITA RATHORE
COMPANY SECRETARY

Encl.: as above