

SHARAD FIBRES AND YARN PROCESSORS LIMITED

CIN: L17110MH1987PLC043970

19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
, Prabhadevi, Mumbai - 400 025.

E mail: [jyoti@dalmiapolypro.in](mailto: jyoti@dalmiapolypro.in) Website: www.sharadfibres.in

Tel no.: +91-2266349000

Date: September 25, 2021

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 514402

Sub: Scrutinizer Report of the 34th Annual General Meeting (AGM) of the Company held on September 24, 2021.

Dear Sir,

We hereby submit the Scrutinizer Report consolidated for Remote E - voting & E - voting during AGM of 34th Annual General Meeting of the Company held on Friday, September 24, 2021 at 2.00 p.m. through Video Conferencing ("VC")/ Other Audio - Visual Means ("OAVM"), pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 including amendments thereof.

Kindly take the above intimation on your record.

Yours Faithfully,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED



JYOTI NANKANI
MANAGING DIRECTOR
(DIN: 07145004)

Encl: A/a.

Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairperson,
SHARAD FIBRES AND YARN PROCESSORS LIMITED,
19, 3rd Floor, Prabhadevi Industrial Estate,
408, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400025.

Subject: 34th Annual General Meeting of the Members of Sharad Fibres and Yarn Processors Limited held on Friday, September 24, 2021 at 2.00 P.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner have been duly appointed by the Board of Directors of Sharad Fibres and Yarn Processors Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular No. 02/2021 dated January 13, 2021 and also SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, in a fair and transparent manner in respect of the Resolutions passed at the AGM of Sharad Fibres and Yarn Processors Limited at their Meeting held on Friday, September 24, 2021 at 2.00 p.m. (IST) by Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast "IN FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:

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: 2 :

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM, the Company has engaged CDSL for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular no. 02/2021 of January 13, 2021 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was September 17, 2021;
4. The period for remote e-voting commenced on Tuesday, September 21, 2021 at 9:00 a.m. (IST) and ended on Thursday, September 23, 2021 at 5.00 p.m. (IST). The remote e-voting module was disabled by CSDL for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting and e-voting system during the AGM were unblocked by us on September 24, 2021 at 5.00 p.m. in the presence of two witnesses Ms. Sonia Chettiar and Ms. Devika Angne neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. The votes were also scrutinized for the purpose of eliminating duplicate voting and the votes, if any;
8. Our report on the results of e-voting is based on the data downloaded from the website of CDSL;
9. The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.

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:3:

Item No. 1: Adoption of Audited Standalone Annual Financial Statements of the Company for the Financial Year ended March 31, 2021, along with the Reports of the Board of Directors' and Auditor's thereon; - AS AN ORDINARY RESOLUTION

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
8	3054600	100	0	0	0	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	2894200	2894200	100	2894200	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-

Contd...4...



: 4 :

Public Non-Institutions	E-voting	1470700	160400	10.91	160400	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
TOTAL		4366400	3054600	69.96	3054600	0	100	0

Item No. 2: Appointment of Ms. Jyoti Nankani as a Director, who retires by rotation and being eligible, offers herself for re-appointment - AS AN ORDINARY RESOLUTION

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
8	3054600	100	0	0	0	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	2894200	2894200	100	2894200	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-

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: 5 :

Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	1470700	160400	10.91	160400	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		4366400	3054600	69.96	3054600	0	100	0

Item No. 3: Alteration to Articles of Association of the Company by deleting existing Article 150(iii) and substituting with new Article 150(iii) - "The appointment of the Managing Director on Board will be liable to retire by rotation." - AS AN SPECIAL RESOLUTION

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
8	3054600	100	0	0	0	0

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100

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: 6 :

Promoter	E-voting	2894200	2894200	100	2894200	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	1500	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	1470700	160400	10.91	160400	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		4366400	3054600	69.96	3054600	0	100	0

All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" for each resolution and all other relevant records will be handed over to the Company Secretary of the Board for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries



[CS MAHESH SONI]
PARTNER
FCS: 3706; COP: 2324
UDIN: F003706C001007588

PLACE: MUMBAI
DATE: SEPTEMBER 25, 2021.

